

Devon Audit Partnership – Out-turn for 2012/13

Report of the Head of Devon Audit Partnership and Executive Head of Finance – Torbay Council

Please note that the following recommendations are subject to confirmation by the Committee before taking effect.

Recommendation: that the Committee notes the out-turn position for the Partnership for the 2012/13 financial year and approves the Annual return.

Statement of Accounts

The Accounts and Audit (England) Regulations 2011 came into force on 31 March 2011 and the Devon Audit Partnership Statement of Accounts have been prepared in accordance with Part 4 of these regulations relating to smaller relevant bodies

Members of this Committee are required to consider the accounting statements and formally approve them for submission to the auditor by a resolution. The Chair of this committee needs to sign and date the Small Bodies Annual Return for the year ended 31 March 2013

The Audit Commission will simply audit the accounting statements through the Small Bodies in England Annual Return, and will issue its opinion as to whether they present fairly the financial position of the Devon Audit Partnership at 31 March 2013 and its income and expenditure for the year then ended.

Out-turn 2012/13

The out-turn for 2012/13 shows a surplus of £55,637. It is hoped that this can be carried forward to fund further developments for the Partnership. The table below shows the out-turn position in more detail.

Devon Audit partnership Out-turn 2012/13

	Approved Budget £	Actual Outturn £	Variance £
Income	1,521,300	1,651,640	(130,340)
Employees	1,270,900	1,345,543	74,643
Premises	29,200	57,259	28,059
Supplies and services	159,300	131,640	(27,660)
Transport & travel	28,800	28,572	(228)
Support Services	33,100	32,990	(110)
	0	(55,637)	(55,637)

The major variances from the approved budget were as follows: -

- Income – Additional work undertaken for Devon and Cornwall police Authority, Torridge District Council, Academy schools and European funded

grant work resulted in additional income to the Partnership. This was offset to some extent by reductions in income from LA Maintained schools.

- Employees – The full impact of the 11/12 restructure is reflected in the 2012/13 spend. The reduction in senior management posts has led to revenue savings, but these have been offset by one-off costs involved in the restructure. Torbay Council elected to charge their proportion of redundancy and Pension Strain Costs to their share of the Partnership reserves; hence that proportion of costs were charged to the DAP Accounts for 2012/13. Consequently Torbay's share of the DAP Reserve Fund has been adjusted to reflect the chosen approach.
- Premises Costs – a reduction in costs for the Plymouth office used by DAP was expected; however the charging arrangements used have not yet taken full account of changes in office space. We expect that savings will be reflected in 2013/14.

Robert Hutchins
Dart Suite
Larkbeare House
Topsham Rd
Exeter EX2 4NG

Paul Looby
Executive Head of Finance
Torbay Council
DAP Section 151 Officer

Tel No: (01392) 382437

(01803) 207283